

Press Release



Preston Phipps celebrates 75 years of business by donating \$75,000.00 to local charities.

MONTREAL, October 18, 2008 - Preston Phipps Inc., Canada's leading distributor of **Intelligent System Solutions** for steam, air and hot water industrial and commercial applications, is pleased to announce its contribution to local charities across the country on behalf of its customers, suppliers, partners, and employees during our 75th Anniversary Celebration.

Since 1933, the company has expanded its product offering to include a comprehensive line of steam distribution, valve, HVAC, air control, flow measurement and water treatment solutions with 12 offices from coast to coast. In order to thank our supporters, it is the company's decision to give back to the communities **on behalf of these supporters** to the sum of **\$75,000.00**

With our head office in Ville St-Laurent, QC, significant contributions have been made to the **Montreal Heart Institute** as well as the **Montreal General Hospital**. These institutions play a critical role within our community and Preston Phipps is proud to support them through these donations.

The list below outlines other charities within our markets that have been outlined in our continued effort to give back within the communities as we strive to exceed sustainable business practices.

Preston Phipps Inc. is also proud to announce that we have been selected as **Montreal's Top 15 Employers for 2009**, a prestigious award conducted by MediaCorp Canada Inc. that recognizes **leaders in the Canadian industry** and part of their Canada's top 100 Employers annual survey. We are very proud of this award and wish once again to extend our gratitude and appreciation to our many customers, suppliers, employees, friends and family.



Partial List of Charities:

Canadian Cancer Society
Cancer Research
IRCM
Victoria Order of Nurses
HSBC Ride for Kids
Universite de Laval
St-Josephs Church
Share the Warmth Foundation
Princess Margret Hospital